



**OTTAWA
COMMUNITY
FOUNDATION**

invested for good

POLICY

DISTRIBUTION FROM INVESTED FUNDS

Statement:

Until the capital of a Fund reaches a minimum balance of \$5,000, the distributable amount will be re-invested. At that point, the Fund will be subject to the *Granting from Endowment Policy*.

In the absence of recommendations from donors of Advised funds for 18 months following the annual fund statement, the Board of Directors may assume responsibility and will be guided by the Donors' wishes, as noted in the Fund agreement.

ORIGINAL EFFECTIVE DATE: November 25, 2003
LAST REVIEWED: October 2018
SUBJECT TO REVIEW: October 2023