

POLICY

BANKING RESOLUTION

Statement

All cheques or other bank or trust documents authorizing the disbursement of any OCF funds require two authorized signatures.

- For amount of \$100,000 or more, only one of the CEO, the Vice-President or Vice-President, Finance and any one of the Chair, Past Chair, Vice-Chair, Treasurer, Secretary, or other Member of the Board as appointed by the Board may sign.
- For amount under \$100,000 any two of the CEO, Vice-President, Vice-President, Finance, Comptroller, Chair, Past Chair, Vice-Chair, Treasurer, Secretary, or other Member of the Board as appointed by the Board may sign.

All cheques or other bank or trust documents authorizing the internal transfer of OCF funds require the signature of any two of the CEO, Vice-President, Vice-President, Finance, Comptroller, Chair, Past Chair, Vice Chair, Treasurer, Secretary or other member of the Board as appointed by the Board.

ORIGINAL EFFECTIVE DATE: March 26, 1997

LAST REVIEWED: February 2021

SUBJECT TO REVIEW: February 2026