

POLICY

BANKING RESOLUTION

Statement:

All cheques or other bank or trust documents authorizing the disbursement of any OCF funds require two authorized signatures.

- For amounts of \$30,000 or more, any one of the CEO, the Vice-President or the Vice-President, Finance and any one of the Chair, Past Chair, Vice Chair, Treasurer, Secretary or other member of the Board as appointed by the Board may sign.
- For amounts under \$30,000 any two of the CEO, Vice-President, Vice-President, Finance, Comptroller, Chair, Past Chair, Vice Chair, Treasurer, Secretary or other member of the Board as appointed by the Board may sign.

All cheques or other bank or trust documents authorizing the internal transfer of OCF funds require the signature of any two of the CEO, Vice-President, Vice-President, Finance, Comptroller, Chair, Past Chair, Vice Chair, Treasurer, Secretary or other member of the Board as appointed by the Board.

ORIGINAL EFFECTIVE DATE: March 26, 1997
LAST REVIEWED: February 2020
SUBJECT TO REVIEW: February 2025