



for advisors

Let us assist you to help your clients meet their financial and philanthropic goals while maximizing tax benefits, simplifying the giving experience, and creating impact in the community.

Your client and philanthropy

Many Canadians give to charity every year. It's often an important part of your client's financial and estate plans and it helps build long-lasting legacies.

When you discuss philanthropy with your clients or help them develop a multi-generation legacy giving plan, you'll build a closer relationship by learning more about their passions and interests, and their vision for a better future.



The Ottawa Community Foundation

We are a public, charitable organization created by and for the people of Ottawa. As the charity for charities, we leverage philanthropic resources to strengthen and empower the charitable sector in the National Capital Region and beyond. Through engaging philanthropy, strategic granting, social infrastructure building, and community leadership, we strive to create positive, systemic, and sustainable impact.

Not tied to a single cause or issue, the Ottawa Community Foundation provides an efficient, innovative, diverse, and inclusive giving experience for generous hearts and minds to craft their legacies.

You're making a difference, too.

You work hard to serve your clients' best interests. By realizing their philanthropic vision, the Ottawa Community Foundation, a charity for charities, also recognizes your expertise and contribution to making the community a better place for all.

We work with you as a ...



Teammate

Consider us a part of your extended team

of experts, working with you to help you serve your clients – with no charge to you.



Change Agent

You will make a

difference in the lives of your clients and your community by partnering with the Ottawa Community Foundation, because we are a leading force in impactful philanthropic and impact investing.

Facilitator for simplified giving



Our Donor Advised Funds are a cost-effective alternative

to private foundations. We take care of the investment, accounting, reporting, and legal duties. Donors can focus on supporting the important needs in the community by centralizing their giving. Plus, just one source for tax receipts!



Charitable giving advisor

Whether it's seeking

an alternative to a private foundation, or putting together a complicated charitable giving plan, we can assist in tailoring it to your clients' particular needs.



Generational Legacy Builder

When you help

families with their giving, you develop a meaningful connection that can span generations. You're helping your clients create a community-focused legacy and foster family values about philanthropy.



Multi-Asset processor

We accept a variety of

assets, including appreciated securities, life insurance, beneficiary designations, bequest gifts, RRSP/RRIF, and the proceeds of flow-through shares. This can help your clients develop an efficient plan to maximize their giving with better tax planning.



Community Knowledge Centre

Our Community

Grants Program engages expert volunteers for community-informed decision making. With deep community connections, we offer grass roots knowledge and valuable advice to help your clients maximize the impact of their giving.



Partner for Focused Emphasis

Your clients can focus their fundraising by setting up a fund. Potential supporters are assured their donations are properly allocated.

To learn more, visit www.ocf-fco.ca or contact our Philanthropic Services Team:

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Why work with us?

Discover the benefits of working with the Ottawa Community Foundation

	Ottawa Community Foundation	Commercial Donor-Advised	Private Foundation
Background	National network of close to 200 local foundations created by and for their communities. Strong connection with local charities. Community foundations pioneered donor-advised funds in Canada, establishing the first of its kind in 1952.	Led by financial institutions and investment management firms. Came to Canada in 2004.	More than 5,100 active foundations in Canada.
Start-up costs	None.	None.	Legal and accounting expenses. Filing fees.
Minimum contribution	Minimum of \$5,000, which can be built up over 5 years.	Varies from \$10,000 - \$250,000	No mandated minimum, but expert opinion varies from capital of \$1M-\$5M or more.
Fees	Pooled administration provides economy of scale, lowers annual fee to 1.5% for most funds.	Fees vary. Additional fees may be charged for grant distribution, reporting and trailer fees.	Administrative fees vary from .75% - 1.5% of assets, depending on size and staffing.
Governance	Arm's-length Board of Directors and voluntary committees comprised of expert local community leaders.	Board membership varies but generally includes members of financial institution's senior staff and board of directors.	Trustees/directors initially chosen by the donor. More than half of board may have direct relationship with donor.
Donor Involvement	Donor can recommend grants to qualified donees. Grants are approved by the Community Foundation's Board of Directors. The Foundation can help donors develop focus and process for their granting. Opportunity for involvement in strategic initiatives.	Donor can recommend grants to charities and qualified donees. Grants are approved by trustees of the gift fund.	Donor can name foundation for family or other loved one and involve family in process.

	Ottawa Community Foundation	Commercial Donor-Advised	Private Foundation
Donor Options	<p>A range of fund options available. Giving and granting tailored to donor's needs and goals.</p> <p>Can coordinate giving and support entire range of charities.</p> <p>Gift agreements can take as little as 24 hours to complete.</p>	<p>Usually one fund offered with several investment options.</p> <p>Can coordinate giving. Some limits on number of grants per gift.</p> <p>Gift agreements can take as little as 24 hours to complete.</p>	<p>Donor sets up foundation according to their wishes.</p> <p>Can coordinate giving and support entire range of charities and qualified donees.</p> <p>Set up of foundation can take 6 – 12 months.</p>
Tax implications for gifts of shares	<p>Immediate tax savings for most gifts of shares</p>	<p>Immediate tax savings for most gifts of shares</p>	<p>Tax savings are deferred and may be denied. Donation receipt can only be issued at time of disposition, which must be within five years.</p>
Grant Making Support	<p>Staff can help identify and assess local grantees, provide input on changing community needs.</p> <p>Disburses grants, monitors impact and performance, reports to donors.</p> <p>Expertise and advice available in broad range of granting areas, including the arts, health, education, social services, and the environment.</p> <p>Understanding of issues and connections to community creates opportunities for innovative work on pressing issues.</p>	<p>Generally unequipped to offer recommendations based on community knowledge or insight.</p> <p>Foundation disburses grants and reports to donors.</p>	<p>Foundation board and/or staff arrange and support grantmaking and monitoring structure.</p> <p>Foundation can adopt innovative approach to grantmaking, based on chosen mandate.</p>
Investment Management	<p>Board sets investment policy.</p> <p>Investment Committee made up of volunteer investment and finance professionals recommend the hiring of investment managers and monitor their performance.</p>	<p>Participating financial institution sets investment policy in conjunction with public foundation.</p> <p>Financial institution's investment arm manages the funds.</p>	<p>Trustees/directors set the investment policy.</p> <p>Trustees/directors manage the funds directly or hire professional investment managers and monitor their performance.</p>

investment report

Fund Management

We invest within a pooled or commingled portfolio. The returns are averaged for purposes of allocations to the individual funds established by donors and organizations. This allows for closer supervision of the portfolio and makes the advantages of participation in a diversified investment portfolio available to all funds.



As of the end of 2022, our total assets were \$250M and our annual return on investment was -4.8%.

Return on Investment

Net of Investment Fees

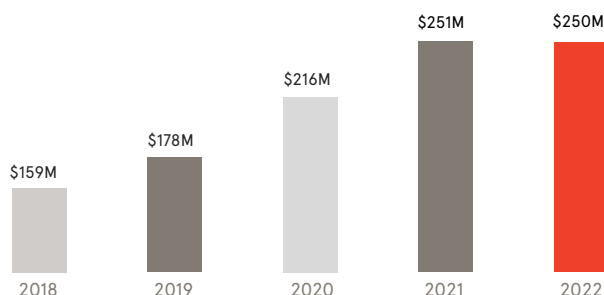


Long-term Objective **6.5%**

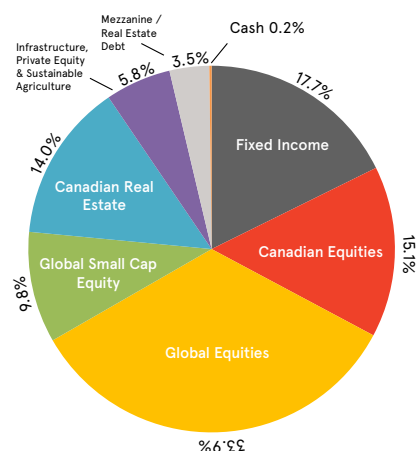
2022 **-4.8%**

4-Year **8.1%**

Total Assets



Asset Mix



Investment Committee

Chair: Tom Valks
Chief Investment Officer, Pension Fund and Investment Management, University of Ottawa

Treasurer: Julie Champagne
Managing Director of Corporate Services, Bank of Canada

Dan Dixon
Vice-President, Project Finance, Minto Group

Tessa Hebb
Director, 3ci, Distinguished Research Fellow, Carleton Centre for Community Innovation

Janet McKeage
Vice President & Investment Counsellor, RBC Phillips, Hager & North Investment Counsel

Paul Jenkins
Former Sr. Deputy Governor, Bank of Canada (retired)

Miles Whittingham
Former Portfolio Manager, Strategic Investments, CBC Pension Fund



Arts Network Ottawa / Vanier Community Service Centre (Photo: Caleb Ficner)

Starting a fund is easy. The Ottawa Community Foundation accepts donations in many forms.



Donors can create a personalized fund and easily direct grants to charitable organizations.

Donor-advised funds are a better alternative to a private foundation. Tap into our expertise and leave the financial and administrative management to us.



Bequest

Donors can designate all or a portion of their estate to their fund at the Ottawa Community Foundation and reduce their estate taxes.



Gifts of Stock & Appreciated Securities

Donors can eliminate or reduce capital gains taxes and receive a tax receipt for the market value of gifted assets.



Life Insurance

Donors can designate all or a portion of their life insurance to reduce estate taxes. They can also transfer the policy to the Foundation and receive a tax receipt for the cash surrender value (if applicable) or premium payments made after the transfer of ownership.



RRSP/RRIF/TFSA

Donors can name the Ottawa Community Foundation as the beneficiary of their Registered Retirement Savings Plan, Registered Retirement Income Fund or Tax Free Savings Account. They can make a significant donation, while saving their estate the probate tax on the proceeds.



Many planned giving vehicles can be used to establish a fund. **The one exception is annuities.**

In Canada, public foundations are unable to incur such debt obligations.



fund options

Philanthropy comes in all shapes and sizes. Your clients can choose one of our flexible options.



Endowment

Permanent **endowments** are invested to generate earnings to grant and to grow the fund while preserving the initial capital.



Term

A **term fund** is invested but can be fully disbursed after a period of time – perfect for donors who want to test out the benefits of an endowment fund.

Philanthropy for everyone

With a gift of \$5,000, an Endowment, Term, or Spend-Down Fund will be invested and begin generating returns. To make it easier, a fund can be started now and be built up over five years!



Spend-Down

A **spend-down fund** is invested but is disbursed in intervals until the fund is fully depleted. This is useful for donors who are interested in disbursing during their lifetimes and/or have significant, but uncommitted assets.



Flow-through

A **flow-through fund** is not invested in our investment pool for annual earnings but allows for immediate disbursements. Endowment, Term and Spend-down Funds can also have a flow-through component.

Your clients can:

Simplify support for their favourite charities or causes

Honour a loved one or start a family tradition of giving

Form a legacy by leaving a bequest that will support the community for years to come

Set up an educational award to invest in future generations

Other ways to give

There are also alternatives to starting a fund at the Ottawa Community Foundation

Personalized service.

Your client has unique charitable interests and financial circumstances.

We help them make the most of both for the greatest return on their investment.



Did you know?

A key advantage of working with the OCF is that your client and their giving can all remain anonymous!



Support an existing fund

Donors can support one of over 1000 funds that we care for. We also have strategic funds they can support that help us to tackle critical issues.

Here are a few examples:

The **Ottawa Innovation Fund** addresses critical needs in the community with innovative solutions.

The **Ottawa Community Fund** supports the overall wellbeing of the community by responding to community grant applications, emergency requests, and emerging opportunities.

Or ask us about the other funds we offer.

Organizational Funds help charities boost their revenue with an endowment without the administrative burden.

Impact Investing Funds support loans to registered charities and non-profits for financial and social returns.

Regional Funds help nearby municipalities support local charities and causes without the resources needed to set up a community foundation.

Donate now

Search our existing funds and learn about the stories and the causes they support by visiting:

ocf-fco.ca/donate



frequently asked questions

What does the Ottawa Community Foundation do?

- Makes philanthropy easy for donors, families, or organizations by investing donations in an endowment and making grants with the earnings to support entire spectrum of causes.
- Engages and supports community through grant programs, convening, and collaboration.
- Leads by bringing people together from all sectors to leverage opportunities for positive, systemic, sustainable change.

Why use a Community Foundation?

- Flexible donor engagement. Donors can be as involved as they wish in their granting.
- Donors can receive tax-saving benefits of charitable contributions by establishing a fund quickly, allowing ample time to decide where to focus grants when ready.

Why establish a Donor-Advised Fund instead of a private foundation?

- A private foundation requires creating a new organization, board of trustees, obtaining registered charitable status, and providing regular financial reports.
- Starting a fund is simple with no start-up costs.

Who gives?

- Individuals and families often establish an advised fund as an alternative to a private foundation. This reduces expenses and offers administrative efficiency.
- Corporations can rely on the foundation's expertise to administer corporate donations programs.
- Many charities, including other foundations, establish funds at the OCF to ensure sustainability, preserve endowments, and benefit from professional endowment management.

How much does it cost to establish a fund?

- The minimum contribution to establish a fund is \$5,000, which can be built up over a five-year period.
- Legacy donors can establish a fund now with no contribution and choose to provide their initial gift after their lifetime.

Are there service fees?

- The current Community Foundation service fee policy assigns a total annual administration fee of 1.5% for most funds.
- Flowthrough-only funds are charged a 2% service fee per gift.

Where can I learn more?

More information, including policies, forms, and our historic return on investment figures are online at www.ocf-fco.ca.